



45 Bridge Street - P.O. Box 4519  
Metuchen, New Jersey 08840-4519  
Telephone (732) 321-1099  
Facsimile (732) 321-1066

60351 Arnold Market Road  
Bend, Oregon 97702-9248

www.chalfin.com  
Reply to New Jersey

NEWS – NEWS – NEWS – NEWS – NEWS – NEWS – NEWS

FOR IMMEDIATE RELEASE  
February 15, 2007

Contact: Robert J. Chalfin  
(732)321-1099  
bob@chalfin.com

The Chalfin Group Inc. (TCGI) announced that it provided advisory services to Publishing Business Systems, Inc. (PBS), its parent corporation, Niche Software Systems, Inc. (Niche), and their affiliates in a merger transaction with Digital Technology International, LLC (DTI) resulting in Niche and PBS becoming wholly-owned subsidiaries of DTI on January 31, 2007.

The agreement combines the resources and talents of two of the newspaper industry's leading and long-standing software solutions providers: DTI, recognized for robust Editorial and Advertising solutions and a strong international presence, and PBS, known throughout North America for its circulation, advertising, production and business systems. "In our review of this market, we discovered a natural, complementary fit between DTI and PBS. PBS solutions, combined with DTI offerings, will provide what every newspaper wants – a single vendor that can deliver systems for all areas of the newspaper that are connected through a visionary architecture," said DTI CEO Don Oldham.

"Together, PBS and DTI will provide innovative solutions based on a deep understanding of this market -- and will deliver them with exceptional customer service," said Ron Bernier, PBS CEO.

"This strategic acquisition will enable PBS and DTI to offer innovative industry leading solutions to the newspaper market," said Robert J. Chalfin, CEO of TCGL. "We were pleased to be able to advise PBS in this transaction and provide a positive business opportunity for both PBS and DTI." In addition, Paul Gazaleh, TCGL's Vice President, worked on this transaction.

**About PBS:** *Founded in 1972, PBS is a proven provider of advertising, circulation, production and business systems for the newspaper industry, helping newspapers integrate business matters and operate more efficiently, manage data more effectively and sell more successfully. From single systems to fully integrated environments, PBS helps customers generate new revenue, share information across their enterprise, manage resources and get the data they need to make more informed business decisions. Today, the company's MediaPlus® solutions are installed in hundreds of newspapers of all sizes around the globe. PBS has corporate offices in Minneapolis and Montreal. For more information, visit [www.pbs.com](http://www.pbs.com).*

**About DTI:** *Digital Technology International has been developing and implementing solutions for newspaper publishers around the world since 1981. DTI serves customers on a global basis with several offices in the U.S., including world headquarters in Springville, UT. International offices are located in Brentwood in the UK and Darmstadt in Germany. DTI also has regional offices in Panama and Finland. For more information, visit [www.dtint.com](http://www.dtint.com).*

**About The Chalfin Group Inc.:** *The Chalfin Group Inc. provides advisory services in connection with the purchase and sale of entrepreneurial businesses, many of which are in the Information Technology sector. It has represented clients throughout North America. For more information, visit [www.chalfin.com](http://www.chalfin.com).*